

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 23, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 26, 2000
Maturity Date: January 25, 2001
CUSIP Number: 912795FQ9

High Rate: 6.160% Investment Rate 1/: 6.344% Price: 98.443

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 91%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,654,332	\$ 8,422,332
Noncompetitive	1,292,505	1,292,505
PUBLIC SUBTOTAL	23,946,837	9,714,837 2/
Foreign Official Refunded	1,300,000	1,300,000
SUBTOTAL	25,246,837	11,014,837
Federal Reserve	4,937,616	4,937,616
Foreign Official Add-On	0	0
TOTAL	\$ 30,184,453	\$ 15,952,453

Median rate 6.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 6.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,946,837 / 9,714,837 = 2.46

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,009,258,000

<http://www.publicdebt.treas.gov>